## **KPMG:** Those who helped make the crisis now profit from it

**KPMG** are one of the biggest accountancy companies in the world, offering 'creative auditing', profit laundering and tax avoidance advice to big business (<a href="http://visar.csustan.edu/aaba/Davosspeech.pdf">http://visar.csustan.edu/aaba/Davosspeech.pdf</a>)
They are currently facing a \$1billion lawsuit for malpractices in the US subprime market that contributed to the present economic crisis. Now they are acting as 'administrators' for Ford Visteon motor company – allegedly helping to rob sacked employees of their redundancy pay and pensions. This is why we are picketing KPMG today.



Ford Visteon: Visteon is the supply arm of Ford. On March 31st, the company 'went into administration', sacking 600 workers at three plants in Belfast, Basildon and Enfield. Many had been working at the plants for decades; yet were sacked without warning, given just 6 minutes to leave- without even last week's pay. The "lifetime protection" promised by Ford on transfer to Visteon was torn up. With the company pension fund in deficit and the company now in administration, workers were told neither Ford nor Visteon will pay the pensions or redundancy packages they'd been working towards for years.

**Putting people into misery:** KPMG are protecting the motor giants' profits by witholding what is owed to the workers, threatening their homes and futures -Some workers now face repossession orders and many others could lose their homes too, if Ford, Visteon and KPMG get away with their dirty tricks.

## The workers are not taking it lying down!

See overleaf for more info on how to show them your support

**Ford Visteon workers fight back!** The Belfast plant has been occupied since March 31st. Enfield workers also occupied their factory until April 9th and are now keeping up a 24 hour picket of the plant, as are the Basildon workers. All are insisting on the guarantees on pay and conditions given when the company was split off from Ford nine years ago and will only give up the fight when offered an adequate deal.

**KPMG's job** is to protect the profits of capitalists at the expense of those who create the wealth. All through the dispute they have rejected the workers' claims and demands, using the same excuses as the Ford-Visteon bosses that "The company is insolvent. Ford and Visteon UK are completely separate companies". KPMG have used threats of injunctions and sought possession orders in court against the workers' factory occupations.

**Support the workers!** But the sacked Ford-Visteon workers are bravely standing up to Ford, Visteon and KPMG- not just for themselves, but for all of us affected by the recession. The attempted theft of their redundancy pay and pensions is how many bosses are sacking and robbing workers-with suitable advice from the likes of KPMG, of course. So the Ford-Visteon workers fight is the fight of all vulnerable workers - support them!

**Join their 24hr picket** at Morson Rd, Enfield, EN3 4NQ - nr. Ponders End station, Enfield.

**Email the workers your support:** visteonoccupation@gmail.com **Keep informed**: <a href="http://visteonoccupation.org">http://visteonoccupation.org</a>

Contact the Support Group:visteon\_support@haringey.org.uk

Donate money- Do a collection at work, or propose a motion at your
union branch committee to donate money. A motion is available from
the Support Group. All donations should be sent to: Account name:
Haringey Solidarity Group / Account number: 50642971 Sort Code:
089037 ---- Bank: Co-op / Branch: Wood Green, London / Or send
cheques to "HSG" at PO Box 2474, London, N8

Ford Visteon Workers Support Group